

**2020 MUNICIPAL ANNUAL AUDIT  
AND  
FINANCIAL REPORT**

**YARDLEY BOROUGH, BUCKS COUNTY**

YARDLEY BOROUGH, BUCKS COUNTY

**BALANCE SHEET**

December 31, 2020

		GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	ACCOUNT GROUPS		TOTAL
		General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
<b>ASSETS AND OTHER DEBITS</b>											
100-120	Cash and Investments	256,630	242,737	442,089				6,114			947,570
140-144	Tax Receivable										-
121-129, 145-149	Accounts Receivable (excluding taxes)										-
130	Due From Other Funds										-
131-139, 150-159	Other Current Assets										-
160-169	Fixed Assets										-
180-189	Other Debits										-
<b>TOTAL ASSETS AND OTHER DEBITS</b>		256,630	242,737	442,089	-	-	-	6,114	-	-	947,570
<b>LIABILITIES AND OTHER CREDITS</b>											
210-229	Payroll Taxes & Other Payroll W/H	690									690
200-209, 231-239	All Other Current Liabilities										-
230	Due to Other Funds										-
260-269	Long Term Liabilities							6,114			6,114
240-259	Current Portion of LTD & Other Credits										-
<b>TOTAL LIABILITIES AND OTHER CREDITS</b>		690	-	-	-	-	-	6,114	-	-	6,804
<b>FUND AND ACCOUNT GROUP EQUITY</b>											
281-284	Contributed Capital										-
290	Investment in General Fixed Assets										-
270-289	Fund Balance/Retained Earnings 12/31	255,940	242,737	442,089				-			940,766
291-299	Other Equity										-
<b>TOTAL FUND AND ACCOUNT GROUP EQUITY</b>		255,940	242,737	442,089	-	-	-	-	-	-	940,766
<b>TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY</b>											947,570

**YARDLEY BOROUGH, BUCKS COUNTY**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
December 31, 2020

**REVENUES**

GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

TAXES								
301.00	Real Estate Taxes	741,572	144,342					885,914
305.00	Occupation Taxes (levied under muni. code)	13,005						13,005
308.00	Residence Taxes (levied by cities of 3rd class)							-
309.00	Regional Asset District Sales Tax							-
310.00	Per Capita Taxes	8,790						8,790
310.10	Real Estate Transfer Taxes	97,163						97,163
310.20	Earned Income Taxes/Wage Taxes							-
310.30	Business Gross Receipts Tax	72,333						72,333
310.40	Occupation Taxes (levied under Act 511)							-
310.50	Local Services Tax							-
310.60	Amusement/Admission Taxes							-
310.70	Mechanical Device Taxes							-
310.90	Other Local Tax Enabling Act / Act 511 / Taxes							-
								-
<b>TOTAL TAXES</b>		932,863	144,342	-	-	-	-	1,077,205

LICENSES & PERMITS								
320-322	All Other Licenses and Permits	573						573
321.80	Cable Television Franchise Fees	67,510						67,510
<b>TOTAL LICENSES &amp; PERMITS</b>		68,083	-	-	-	-	-	68,083

FINES & FORFEITS								
330-332	Fines and Forfeits	21,591						21,591
<b>TOTAL FINES &amp; FORFEITS</b>		21,591	-	-	-	-	-	21,591

INTEREST, RENTS & ROYALTIES								
341.00	Interest Earnings	1,236	831	2,848				4,915
342.00	Rents and Royalties	34,250	620					34,870
<b>TOTAL INTEREST, RENTS &amp; ROYALTIES</b>		35,486	1,451	2,848	-	-	-	39,785



**YARDLEY BOROUGH, BUCKS COUNTY**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
December 31, 2020

**REVENUES**

GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

CHARGES FOR SERVICE								
361.00	General Government	12,989						12,989
362.00	Public Safety	82,510						82,510
363.20	Parking							-
363.00	All Other Charges for Hwy/Streets Svc	16,579						16,579
364.10	Wastewater/Sewage Charges							-
364.30	Solid Waste Collection & Disposal Charge (trash)	382,366						382,366
364.60	Host Municipality Fee for Solid Waste							-
364.00	Other Charges for Sanitation Svc							-
365.00	Health							-
366.00	Human Services							-
367.00	Culture and Recreation		2,850					2,850
368.00	Airports							-
369.00	Bars							-
370.00	Cemeteries							-
372.00	Electric System							-
373.00	Gas System							-
374.00	Housing System							-
375.00	Markets							-
377.00	Transit Systems							-
378.00	Water System							-
379.00	Other Charges for Svc							-
<b>TOTAL CHARGES FOR SERVICE</b>		494,444	2,850	-	-	-	-	497,294

UNCLASSIFIED OPERATING REVENUES								
383.00	Special Assessments							-
386.00	Escheats (sale of personal property)							-
387.00	Contributions and Donations from Prvt	3,843	1,006					4,849
388.00	Fiduciary Fund Pension Contributions						-	-
389.00	All Other Unclassified Operating Revenues							-
<b>TOTAL UNCLASSIFIED OPERATING REVENUES</b>		3,843	1,006	-	-	-	-	4,849

YARDLEY BOROUGH, BUCKS COUNTY  
STATEMENT OF REVENUES AND EXPENDITURES  
December 31, 2020

**REVENUES**

GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

OTHER FINANCING SOURCES								
391.00	Proceeds of General Fixed Asset Disposition	296						296
392.00	Interfund Operating Transfers	1,557	-	106,994				108,551
393.00	Proceeds of Gen. Long Term Debt			50,000				50,000
394.00	Proceeds of Short-Term Debt							-
395.00	Refunds of Prior Year Expenditures	8,290	7,627	602				16,519
<b>TOTAL OTHER FINANCING SOURCES</b>		10,143	7,627	157,596	-	-	-	175,366

<b>TOTAL REVENUES</b>		1,846,341	227,006	160,444	-	-	-	2,233,791
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YARDLEY BOROUGH, BUCKS COUNTY  
STATEMENT OF REVENUES AND EXPENDITURES  
December 31, 2020

**EXPENDITURES**

GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

CULTURE AND RECREATION								
451.00	Culture-Recreation Administration	800	3,062					3,862
452.00	Participant Recreation							-
453.00	Spectator Recreation							-
454.00	Parks	1,150	11,260	38,586				50,996
455.00	Shade Trees		1,140					1,140
456.00	Libraries							-
457.00	Civil and Military Celebrations							-
458.00	Senior Citizen Centers							-
459.00	All Other Culture and Recreation							-
<b>TOTAL CULTURE AND RECREATION</b>		1,950	15,462	38,586	-	-	-	55,998

COMMUNITY DEVELOPMENT								
461.00	Conservation of Natural Resources	-						-
462.00	Community Development and Housing							-
463.00	Economic Development							-
464.00	Economic Opportunity							-
5.00-469	All Other Community Development							-
<b>TOTAL COMMUNITY DEVELOPMENT</b>		-	-	-	-	-	-	-

DEBT SERVICE								
471.00	Debt Principal (short-term and long-term)	147,833		1,000				148,833
472.00	Debt Interest (short-term and long-term)	1,677		4,161				5,838
475.00	Fiscal Agent Fees							-
<b>TOTAL DEBT SERVICE</b>		149,510	-	5,161	-	-	-	154,671

YARDLEY BOROUGH, BUCKS COUNTY  
STATEMENT OF REVENUES AND EXPENDITURES  
December 31, 2020

**EXPENDITURES**

GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EMPLOYER PAID BENEFITS & W/H ITEMS								
481.00	Employer Paid W/H Taxes and UC							-
482.00	Judgements and Losses							-
483.00	Pension/Retirement Fund Contributions	55,211						55,211
484.00	Workers Compensation Insurance	18,272						18,272
487.00	Group Insurance and Other Benefits							-
<b>TOTAL EMPLOYER PAID BENEFITS &amp; W/H ITEMS</b>		73,483	-	-	-	-	-	73,483

INSURANCE								
486.00	Insurance, Casualty, and Surety	36,259						36,259
<b>TOTAL INSURANCE</b>		36,259	-	-	-	-	-	36,259

UNCLASSIFIED OPERATING EXPENDITURES								
488.00	Fiduciary Fund Benefits and Refunds Paid							-
489.00	All Other Unclassified Expenditures							-
<b>TOTAL UNCLASSIFIED OPERATING EXPENDITURES</b>		-	-	-	-	-	-	-

OTHER FINANCING USES								
491.00	Refund of Prior Year Revenues	5,635	-					5,635
492.00	Interfund Operating Transfers	106,990	1,561					108,551
493.00	Other Financing Uses							-
<b>TOTAL OTHER FINANCING USES</b>		112,625	1,561	-	-	-	-	114,186

<b>TOTAL EXPENDITURES</b>		1,838,977	166,595	322,900	-	-	-	2,328,472
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<b>EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES</b>		7,364	60,411	(162,456)	-	-	-	(94,681)
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**DEBT STATEMENT**

**OUTSTANDING BONDS AND NOTES**

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
<b>General Obligation Bonds and Notes</b>											
FNB Newtown	N	2017	2022	450,000	291,000	-	(112,000)	-	179,000	-	\$ 179,000
FNB Newtown	N	2020	2025	50,000	-	50,000	-	-	50,000	-	\$ 50,000
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
<b>Revenue Bonds and Notes</b>											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
<b>Lease Rental Debt</b>											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
<b>Other</b>											
County of Bucks	N	2016	2022	72,896	32,129	-	(11,718)	-	20,411	-	\$ 20,411
Santander Leasing	N	2017	2020	66,700	17,321	-	(17,321)	-	-	-	\$ -
Fulton Bank	N	2018	2022	31,895	24,495	-	(7,794)	-	16,701	-	\$ 16,701
									-		\$ -

	Total bonds and notes outstanding	\$ 229,000
(1) - excludes unamortized premium/discount	Capitalized lease obligations	-
	Other debt	37,112
	<b>TOTAL OUTSTANDING DEBT</b>	<b>\$ 266,112</b>

