

**2021 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

YARDLEY BOROUGH, BUCKS COUNTY

YARDLEY BOROUGH, BUCKS COUNTY
BALANCE SHEET
December 31, 2021

		GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	ACCOUNT GROUPS		TOTAL
		General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
ASSETS AND OTHER DEBITS											
100-120	Cash and Investments	211,983	2,142,387	433,170				11,962			2,799,502
140-144	Tax Receivable										-
121-129, 145-149	Accounts Receivable (excluding taxes)										-
130	Due From Other Funds										-
131-139, 150-159	Other Current Assets										-
160-169	Fixed Assets										-
180-189	Other Debits										-
TOTAL ASSETS AND OTHER DEBITS		211,983	2,142,387	433,170	-	-	-	11,962	-	-	2,799,502
LIABILITIES AND OTHER CREDITS											
210-229	Payroll Taxes & Other Payroll W/H	690									690
200-209, 231-239	All Other Current Liabilities										-
230	Due to Other Funds										-
260-269	Long Term Liabilities							-			-
240-259	Current Portion of LTD & Other Credits										-
TOTAL LIABILITIES AND OTHER CREDITS		690	-	-	-	-	-	-	-	-	690
FUND AND ACCOUNT GROUP EQUITY											
281-284	Contributed Capital										-
290	Investment in General Fixed Assets										-
270-289	Fund Balance/Retained Earnings 12/31	211,293	2,142,387	433,170				11,962			2,798,812
291-299	Other Equity										-
TOTAL FUND AND ACCOUNT GROUP EQUITY		211,293	2,142,387	433,170	-	-	-	11,962	-	-	2,798,812
TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											2,799,502

YARDLEY BOROUGH, BUCKS COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2021

		GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
		General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
REVENUES									
TAXES									
301.00	Real Estate Taxes	808,260	211,132						1,019,392
305.00	Occupation Taxes (levied under muni. code)	14,430							14,430
308.00	Residence Taxes (levied by cities of 3rd class)								-
309.00	Regional Asset District Sales Tax								-
310.00	Per Capita Taxes	8,812							8,812
310.10	Real Estate Transfer Taxes	168,764							168,764
310.20	Earned Income Taxes/Wage Taxes								-
310.30	Business Gross Receipts Tax	87,443							87,443
310.40	Occupation Taxes (levied under Act 511)								-
310.50	Local Services Tax								-
310.60	Amusement/Admission Taxes								-
310.70	Mechanical Device Taxes								-
310.90	Other Local Tax Enabling Act / Act 511 / Taxes								-
									-
TOTAL TAXES		1,087,709	211,132	-	-	-	-	-	1,298,841
LICENSES & PERMITS									
320-322	All Other Licenses and Permits	855							855
321.80	Cable Television Franchise Fees	62,059							62,059
TOTAL LICENSES & PERMITS		62,914	-	-	-	-	-	-	62,914
FINES & FORFEITS									
330-332	Fines and Forfeits	18,720							18,720
TOTAL FINES & FORFEITS		18,720	-	-	-	-	-	-	18,720
INTEREST, RENTS & ROYALTIES									
341.00	Interest Earnings	417	271	71				7	766
342.00	Rents and Royalties	31,900	640						32,540
TOTAL INTEREST, RENTS & ROYALTIES		32,317	911	71	-	-	-	7	33,306
FEDERAL									
351.03	Highways and Streets								-
351.09	Community Development								-
351.00	All Other Federal Capital and Operating Grants	132,669	1,462,414						1,595,083
352.01	National Forest Products								-
352.00	All Other Fed Shared Rev and Entitlmn								-
353.00	Federal Payments in Lieu of Taxes								-
TOTAL FEDERAL		132,669	1,462,414	-	-	-	-	-	1,595,083

YARDLEY BOROUGH, BUCKS COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2021

REVENUES

GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

STATE									
354.03	Highways and Streets								-
354.09	Community Development								-
354.15	Recycling/Act 101								-
354.00	All Other State Capital and Operating Grants	18,356							18,356
355.01	Public Utility Realty Tax	1,116							1,116
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		64,740						64,740
355.04	Alcoholic Beverage Licenses	1,000							1,000
355.05	General Mun. Pension Sys. State Aid	52,770							52,770
355.07	Foreign Fire Insurance Tax Distribution	18,065							18,065
355.08	Local Share Assessment / Gaming Proceeds								-
355.09	Marcellus Shale Impact Fee Distribution								-
355.00	All Other Shared Revenues and Entitlmn								-
356.00	State Payments in Lieu of Taxes								-
TOTAL STATE		91,307	64,740	-	-	-	-	-	156,047

LOCAL GOVERNMENT UNITS									
357.03	Highways and Streets								-
357.00	All Other Local Govt Unit Grants								-
358.00	Local Govt Shared Pymt for Contr Intg Svc								-
359.00	Local Governmental Units Pymt in Lieu								-
TOTAL LOCAL GOVERNMENT UNITS		-	-	-	-	-	-	-	-

CHARGES FOR SERVICE									
361.00	General Government	15,574							15,574
362.00	Public Safety	91,963							91,963
363.20	Parking								-
363.00	All Other Charges for Hwy/Streets Svc	36,367							36,367
364.10	Wastewater/Sewage Charges								-
364.30	Solid Waste Collection & Disposal Charge (trash)	382,594							382,594
364.60	Host Municipality Fee for Solid Waste								-
364.00	Other Charges for Sanitation Svc								-
365.00	Health								-
366.00	Human Services								-
367.00	Culture and Recreation		9,621						9,621
368.00	Airports								-
369.00	Bars								-

YARDLEY BOROUGH, BUCKS COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2021

	GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
	General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
REVENUES								
370.00	Cemeteries							-
372.00	Electric System							-
373.00	Gas System							-
374.00	Housing System							-
375.00	Markets							-
377.00	Transit Systems							-
378.00	Water System							-
379.00	Other Charges for Svc							-
	TOTAL CHARGES FOR SERVICE	526,498	9,621	-	-	-	-	536,119
UNCLASSIFIED OPERATING REVENUES								
383.00	Special Assessments							-
386.00	Escheats (sale of personal property)							-
387.00	Contributions and Donations from Prvt	7,335	44,603	100			72,585	124,623
388.00	Fiduciary Fund Pension Contributions						-	-
389.00	All Other Unclassified Operating Revenues							-
	TOTAL UNCLASSIFIED OPERATING REVENUES	7,335	44,603	100	-	-	72,585	124,623
OTHER FINANCING SOURCES								
391.00	Proceeds of General Fixed Asset Disposition	415						415
392.00	Interfund Operating Transfers		289,854	37,500				327,354
393.00	Proceeds of Gen. Long Term Debt			200,000				200,000
394.00	Proceeds of Short-Term Debt							-
395.00	Refunds of Prior Year Expenditures	7,827	35,000	-				42,827
	TOTAL OTHER FINANCING SOURCES	8,242	324,854	237,500	-	-	-	570,596
	TOTAL REVENUES	1,967,711	2,118,275	237,671	-	-	72,592	4,396,249

YARDLEY BOROUGH, BUCKS COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2021

EXPENDITURES

GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

GENERAL GOVERNMENT									
400.00	Legislative (Governing) Body	8,236							8,236
401.00	Executive (Manager or Mayor)	168,617							168,617
402.00	Auditing Svc/Financial Adm	10,681							10,681
403.00	Tax Collection	40,474							40,474
404.00	Solicitor/Legal Svc	44,521							44,521
405.00	Secretary/Clerk								-
406.00	Other General Gov't Adm		110	12					122
407.00	IT-Networking Services - Data Proc.								-
408.00	Engineering Svc	50,761	13,169	46,700					110,630
409.00	General Gov't Bldgs & Plant	90,270							90,270
TOTAL GENERAL GOVERNMENT		413,560	13,279	46,712	-	-	-	-	473,551

PUBLIC SAFETY									
410.00	Police	684,125							684,125
411.00	Fire	31,248	30,000						61,248
412.00	Ambulance/Rescue		21,000						21,000
413.00	UCC and Code Enforcement	74,090							74,090
414.00	Planning and Zoning	38,658							38,658
415.00	Emergency Management & Comm.	7,786	34,272						42,058
416.00	Militia and Armories								-
417.00	Examination of Licensed Occupations								-
418.00	Public Scales (weights and measures)								-
419.00	Other Public Safety								-
TOTAL PUBLIC SAFETY		835,907	85,272	-	-	-	-	-	921,179

HEALTH AND HUMAN SERVICES									
420-425	Health and Human Services								-
TOTAL HEALTH AND HUMAN SERVICES		-	-	-	-	-	-	-	-

PUBLIC WORKS - SANITATION									
426.00	Recycling Collection and Disposal								-
427.00	Solid Waste Collection and Disposal	334,031							334,031
428.00	Weed Control								-
429.00	Wastewater / Sewage Treatment and Collection								-
TOTAL PUBLIC WORKS - SANITATION		334,031	-	-	-	-	-	-	334,031

PUBLIC WORKS - HIGHWAYS & STREETS									
430.00	General Services - Administration	3,295							3,295

YARDLEY BOROUGH, BUCKS COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
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EXPENDITURES

		GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
		General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
431.00	Cleaning of Streets and Gutters								-
432.00	Winter Maintenance - Snow Removal	215	50,788						51,003
433.00	Traffic Control Devices	626							626
434.00	Street Lighting	250	33,277						33,527
435.00	Sidewalks and Crosswalks	18,484							18,484
436.00	Storm Sewers and Drains								-
437.00	Repairs of Tools and Machinery								-
438.00	Maintenance & Repairs of Roads & Bridges		3,985						3,985
439.00	Highway Construction and Rebuilding Projects								-
TOTAL PUBLIC WORKS - HIGHWAYS & STREETS		22,870	88,050	-	-	-	-	-	110,920

OTHER PUBLIC WORKS ENTERPRISES									
440.00	Airports								-
441.00	Cemeteries								-
442.00	Electric System								-
443.00	Gas System								-
444.00	Markets								-
445.00	Parking								-
446.00	Storm Water and Flood Control								-
447.00	Transit System								-
448.00	Water System								-
449.00	Water Transport and Terminals								-
TOTAL OTHER PUBLIC WORKS ENTERPRISES		-	-	-	-	-	-	-	-

CULTURE AND RECREATION									
451.00	Culture-Recreation Administration	5,152	9,042						14,194
452.00	Participant Recreation								-
453.00	Spectator Recreation								-
454.00	Parks		22,157						22,157
455.00	Shade Trees		825						825
456.00	Libraries								-
457.00	Civil and Military Celebrations								-
458.00	Senior Citizen Centers								-
459.00	All Other Culture and Recreation								-
TOTAL CULTURE AND RECREATION		5,152	32,024	-	-	-	-	-	37,176

COMMUNITY DEVELOPMENT									
461.00	Conservation of Natural Resources	-							-
462.00	Community Development and Housing								-

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		General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
EXPENDITURES									
463.00	Economic Development								-
464.00	Economic Opportunity								-
5.00-469	All Other Community Development								-
TOTAL COMMUNITY DEVELOPMENT		-	-	-	-	-	-	-	-
DEBT SERVICE									
471.00	Debt Principal (short-term and long-term)	132,821							132,821
472.00	Debt Interest (short-term and long-term)	1,183		4,906					6,089
475.00	Fiscal Agent Fees								-
TOTAL DEBT SERVICE		134,004	-	4,906	-	-	-	-	138,910
EMPLOYER PAID BENEFITS & W/H ITEMS									
481.00	Employer Paid W/H Taxes and UC								-
482.00	Judgements and Losses								-
483.00	Pension/Retirement Fund Contributions	73,088							73,088
484.00	Workers Compensation Insurance	22,616							22,616
487.00	Group Insurance and Other Benefits								-
TOTAL EMPLOYER PAID BENEFITS & W/H ITEMS		95,704	-	-	-	-	-	-	95,704
INSURANCE									
486.00	Insurance, Casualty, and Surety	38,748							38,748
TOTAL INSURANCE		38,748	-	-	-	-	-	-	38,748
UNCLASSIFIED OPERATING EXPENDITURES									
488.00	Fiduciary Fund Benefits and Refunds Paid								-
489.00	All Other Unclassified Expenditures								-
TOTAL UNCLASSIFIED OPERATING EXPENDITURES		-	-	-	-	-	-	-	-
OTHER FINANCING USES									
491.00	Refund of Prior Year Revenues							60,630	60,630
492.00	Interfund Operating Transfers	132,382		194,972					327,354
493.00	Other Financing Uses								-
TOTAL OTHER FINANCING USES		132,382	-	194,972	-	-	-	60,630	387,984
TOTAL EXPENDITURES		2,012,358	218,625	246,590	-	-	-	60,630	2,538,203
EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES		(44,647)	1,899,650	(8,919)	-	-	-	11,962	1,858,046

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES											
Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.											
Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
FNB Newtown	N	2017	2022	450,000	179,000	-	(114,000)	-	65,000	-	\$ 65,000
FNB Newtown	N	2020	2025	50,000	50,000	200,000	-	-	250,000	-	\$ 250,000
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
Revenue Bonds and Notes											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
Lease Rental Debt											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
Other											
County of Bucks	N	2016	2022	72,896	20,411	-	(10,665)	-	9,746	-	\$ 9,746
Fulton Bank	N	2018	2022	31,895	16,701	-	(8,156)	-	8,545	-	\$ 8,545
Santander Leasing	N	2021	2025	33,207	-	33,207	-	-	33,207	-	\$ 33,207
									-		\$ -

Total bonds and notes outstanding	\$ 315,000
Capitalized lease obligations	-
Other debt	51,498
TOTAL OUTSTANDING DEBT	\$ 366,498

(1) - excludes unamortized premium/discount

