

YARDLEY BOROUGH, BUCKS COUNTY
 BALANCE SHEET - GOVERNMENTAL FUNDS
 March 31, 2022

					TOTAL	TOTAL	TOTAL
		3/31/22 General Fund	3/31/22 Restricted Funds	3/31/22 Capital Projects Funds	3/31/2022	12/31/2021	12/31/2020
ASSETS AND OTHER DEBITS							
100-120	General Fund	161,142			161,142	211,983	256,630
100-120	Liquid Fuels Fund		133,589		133,589	93,142	79,248
100-120	Streetlights Fund		12,615		12,615	21,968	26,236
100-120	Fire Fund		1,690		1,690	943	1,206
100-120	Street Improvement Fund		127,557		127,557	126,949	92,111
100-120	Ambulance Fund		741		741	239	1,298
100-120	Recreation Fund		35,354		35,354	35,900	24,461
100-120	Grant Fund		994,779		994,779	1,033,177	18,177
100-120	21-93 N. Delaware Fund		447,406		447,406	448,285	
100-120	ARPA Fund		93,456		93,456	93,433	
100-120	Sidewalk Fund			2,862	2,862	5,039	54,543
100-120	Capital Reserve Fund		32,707	240,623	273,330	287,621	194,972
100-120	Mayor's Clock fund			1,732	1,732	1,732	1,632
100-120	Reserve Fund			178,610	178,610	178,601	141,085
100-120	Capital Projects Fund			246,762	246,762	247,798	49,857
TOTAL ASSETS AND OTHER DEBITS		161,142	1,879,894	670,589	2,711,625	2,786,810	941,456

YARDLEY BOROUGH, BUCKS COUNTY
 BALANCE SHEET - GOVERNMENTAL FUNDS
 March 31, 2022

Q1, 2022 Notes

ASSETS AND OTHER DEBITS		
100-120	General Fund	Source is 22.66 mills property, business, and per capita tax to be used for general purposes
100-120	Liquid Fuels Fund	Source is PA vehicle fuel tax; Use is restricted to road construction/repair and snow removal
100-120	Streetlights Fund	Source is 0.85 mills property tax for street lighting
100-120	Fire Fund	Source is 0.85 mills property tax to support volunteer fire department
100-120	Street Improvement Fund	Source is 1.11 mills property tax for Borough owned streets
100-120	Ambulance Fund	Source is 0.57 mills property tax earmarked for transfer to the ambulance/rescue squad
100-120	Recreation Fund	Source is 0.69 mills property tax earmarked for parks and recreation
100-120	Grant Fund	Source is FEMA grants restricted for home elevations and other projects
100-120	21-93 N. Delaware Fund	Source is FEMA grants restricted for home elevations and other projects
100-120	ARPA Fund	Source is ARPA grant for pandemic related expenditures
100-120	Sidewalk Fund	Source is prior special property tax for sidewalk projects augmented by grants
100-120	Capital Reserve Fund	Source is 2.0 mills property tax earmarked for capital projects
100-120	Mayor's Clock fund	Source is contributions from private sources
100-120	Reserve Fund	Source is property tax set aside reserved for unexpected/emergency needs.
100-120	Capital Projects Fund	Source is term note
TOTAL ASSETS AND OTHER DEBITS		

YARDLEY BOROUGH, BUCKS COUNTY
STATEMENT OF REVENUES AND EXPENDITURES - GOVERNMENTAL FUNDS
March 31, 2022

	Q1 YTD General Fund Actual 2022	Q1 YTD Restricted Funds Actual 2022	Q1 YTD Capital Projects Funds Actual 2022	Total Q1 YTD Actual 2022	Annual Budget 2022	2022 Q1 YTD as % of Budget	Total Actual 2021	Total Actual 2020
REVENUES								
301.000	Real Estate Taxes	11,952	5,340	17,292	1,029,027	2%	1,019,392	885,914
305.000	Occupation Taxes (levied under muni. code)	1,679		1,679	15,500	11%	14,430	13,005
310.000	Per Capita Taxes	1,070		1,070	11,000	10%	8,812	8,790
310.100	Real Estate Transfer Taxes	80,454		80,454	98,000	82%	168,764	97,163
310.300	Business Gross Receipts Tax	50,260		50,260	80,000	63%	87,443	72,333
320-322	All Other Licenses and Permits	760		760	780	97%	855	573
321.800	Cable Television Franchise Fees	15,373		15,373	60,000	26%	62,059	67,510
330-332	Fines and Forfeits	6,300		6,300	22,900	28%	18,720	21,591
341.000	Interest Earnings	20	301	369	300	123%	760	4,919
342.000	Rents and Royalties	7,537	620	8,157	28,100	29%	32,540	34,870
351.000	Federal Entitlements				2,754,668	0%	1,595,083	
354.000	All Other State Capital and Operating Grants				539,136	0%	18,356	212,960
355.000	Public Utility Realty Tax				1,000	0%	1,116	1,120
355.030	Motor Vehicle Fuel Tax (Liquid Fuels Tax)		67,170	67,170	63,766	105%	64,740	69,730
355.000	Alcoholic Beverage Licenses				1,000	0%	1,000	1,000
355.100	General Mun. Pension Sys. State Aid				72,000	0%	52,770	44,314
355.100	Foreign Fire Insurance Tax Distribution				18,065	0%	18,065	20,494
357.000	All Other Local Govt Unit Grants				833,000	0%		
361.000	General Government	4,206		4,206	18,232	23%	15,574	12,989
362.000	Public Safety (Code Enforcement/Special Police Services)	16,236		16,236	78,500	21%	91,963	82,510
363.000	All Other Charges for Hwy/Streets Svc				18,044	0%	36,367	16,579
364.300	Solid Waste Collection & Disposal Charge (Trash)	157,724		157,724	379,232	42%	382,594	382,366
367.000	Culture and Recreation				12,000	0%	9,621	2,850
383.000	Special Assessments							
387.000	Contributions and Donations from Prvt	193	1,990	2,183	38,160	6%	52,038	4,849
391.000	Proceeds of General Fixed Asset Disposition							296
393.000	Proceeds of Gen. Long-Term Debt						200,000	50,000
395.000	Refunds of Prior Year Expenditures	931		931	130,635	1%	43,242	16,519
	TOTAL REVENUES	354,695	75,421	48	430,164	7%	3,996,304	2,125,244
351.000	Federal Entitlements				2,754,668	0%	1,595,083	
354.000	All Other State Capital and Operating Grants				524,136	0%		212,960
357.000	All Other Local Govt Unit Grants				833,000	0%		
387.000	Contributions and Donations from Prvt				35,000	0%	44,203	
393.000	Proceeds of Gen. Long-Term Debt						200,000	50,000
395.000	Refunds of Prior Year Expenditures				122,000	0%		
	TOTAL PROJECTS	-	-	-	4,268,804	0%	1,839,286	262,960
	TOTAL REVENUE LESS PROJECT RELATED REVENUE	354,695	75,421	48	2,034,241	21%	2,157,018	1,862,284

	Q1 YTD General Fund Actual 2022	Q1 YTD Restricted Funds Actual 2022	Q1 YTD Capital Projects Funds Actual 2022	Total Q1 YTD Actual 2022	Annual Budget 2022	2022 Q1 YTD as % of Budget	Total Actual 2021	Total Actual 2020
EXPENDITURES								
400.000	Legislative (Governing) Body	2,313		2,313	7,788	30%	8,236	9,327
401.000	Executive (Manager or Mayor)	45,265		45,265	181,127	25%	168,741	162,187
402.000	Auditing Svc/Financial Adm	4,563		4,563	10,500	43%	10,681	10,714
403.000	Tax Collection	2,321		2,321	38,106	6%	40,474	35,717
404.000	Solicitor/Legal Svc	6,732		6,732	49,500	14%	44,521	45,497
406.000	Other General Gov't Adm							
408.000	Engineering Svc	8,151	8,983	1,852	18,986	26%	110,628	107,826
409.000	General Gov't Bldgs & Plant	15,957		15,957	45,285	35%	90,270	43,786
410.000	Police	176,368		176,368	738,005	24%	684,125	633,218
411.000	Fire	3,339		3,339	60,665	6%	61,248	63,148
412.000	Ambulance/Rescue				19,000	0%	21,000	20,000
413.000	UCC and Code Enforcement	10,947		10,947	56,414	19%	74,090	64,499
414.000	Planning and Zoning	7,512		7,512	35,050	21%	38,658	27,869
415.000	Emergency Management & Comm.	145	39,539	39,684	1,887,229	2%	42,058	8,984
427.000	Solid Waste Collection and Disposal	83,403		83,403	339,792	25%	334,031	321,902
430.000	General Services - Administration	710		710	14,550	5%	3,295	3,279
432.000	Winter Maintenance - Snow Removal	1,745	26,728	28,473	55,450	51%	51,003	3,779
433.000	Traffic Control Devices	357		357	1,300	27%	626	238,840
434.000	Street Lighting		10,832	10,832	30,000	36%	33,527	39,181
435.000	Sidewalks				696,081	0%	18,484	-
438.000	Maintenance & Repairs of Roads & Bridges		375	375	28,950	1%	3,985	91,708
451.000	Culture-Recreation Administration		178	178	12,800	1%	14,194	3,862
454.000	Parks		10,669	10,669	398,842	3%	22,157	12,410
455.000	Shade Trees						825	1,140
461.000	Conservation of Natural Resources							
471.000	Debt Principal (short-term and long-term)				101,304	0%	132,821	147,833
472.000	Debt Interest (short-term and long-term)			1,387	8,006	17%	6,089	6,838
475.000	Fiscal Agent Fees							
481.000	Employer Paid W/H Taxes and UC							
483.000	Pension/Retirement Fund Contributions	1,302		1,302	75,009	2%	73,088	55,211
484.000	Insurance, Workers Comp	5,153		5,153	25,000	21%	22,616	18,272
486.000	Insurance, Casualty, and Surety	29,011		29,011	38,000	76%	38,748	36,259
489.000	All Other Unclassified Expenditures							
491.000	Refund of Prior Year Revenues	243		243				5,635
	TOTAL EXPENDITURES	405,537	97,304	3,239	506,080	10%	2,150,219	2,219,921
408.000	Engineering - Project related		8,983	1,852	10,835	52%	46,700	7,370
415.000	FEMA Elevations		39,539	39,539	1,706,729	2%	34,272	
433.000	Traffic Control Devices							236,889
435.000	Sidewalks				696,081	0%	18,484	
454.000	Parks				371,867	0%	5,182	34,053
	TOTAL PROJECTS	-	48,522	1,852	50,374	2%	104,638	278,312
	TOTAL EXPENDITURES LESS PROJECT RELATED EXPENDITURE	405,537	48,782	1,387	455,706	20%	2,045,581	1,941,609
	TOTAL REVENUES LESS EXPENDITURES	(50,842)	(21,883)	(3,191)	(75,916)	-6%	1,846,085	(94,677)
	TOTAL REVENUE LESS EXPENDITURES EX PROJECTS	(50,842)	26,639	(1,339)	(25,542)	13%	111,437	(79,325)

Notes: For clarity, interfund transfers have been eliminated from the P&L. Interfund transfers include funds collected in one year and paid in another. Listing them as revenue in the current year runs the risk of double counting and confusion.

Q1, 2022 Notes

REVENUES

301.000	Real Estate Taxes	Majority of revenues are collected in Q2
305.000	Occupation Taxes (levied under mun. code)	Majority of revenues are collected in Q2
310.000	Per Capita Taxes	Majority of revenues are collected in Q2
310.100	Real Estate Transfer Taxes	Over budget - More active real estate market
310.300	Business Gross Receipts Tax	Majority of revenues are collected in Q1 and Q2, on track for year
320-322	All Other Licenses and Permits	Majority of revenues are collected in Q1
321.800	Cable Television Franchise Fees	On budget - Revenue comes from cable companies based on subscriptions in Yardley
330-332	Fines and Forfeits	On budget
341.000	Interest Earnings	Over Budget
342.000	Rents and Royalties	On budget
351.000	Federal Entitlements	2022 \$131,569 American Rescue Plan Act funds, \$2,623,099 FEMA/PEMA Homeowner Elevations
354.000	All Other State Capital and Operating Grants	2022 \$524,136 PA DOT Green-Light-Go
355.000	Public Utility Realty Tax	Revenue is collected in Q4
355.030	Motor Vehicle Fuel Tax (Liquid Fuels Tax)	Revenue is collected in Q1
355.000	Alcoholic Beverage Licenses	Expect collection in Q2
355.100	General Mun. Pension Sys. State Aid	Revenue is collected in Q3
355.100	Foreign Fire Insurance Tax Distribution	Revenue is collected in Q3
357.000	All Other Local Govt Unit Grants	2022 \$ 793,000 MTF Sidewalks, \$40,000 Green Trails
361.000	General Government	On budget
362.000	Public Safety (Code Enforcement/Special Police Services)	On budget - Related to construction activity in the Borough
363.000	All Other Charges for Hwy/Streets Svc	State snow plow contract - Expect collection in Q2
364.300	Solid Waste Collection & Disposal Charge (Trash)	Over budget - Trash removal revenue restricted for trash removal cost
367.000	Culture and Recreation	Under budget - Proceeds from recreation programs i.e., SK & Yoga, offsets line item 451.500 Rec Programs
383.000	Special Assessments	
387.000	Contributions and Donations from Prvt	Under budget - Mary Yardley Bridge fundraising
391.000	Proceeds of General Fixed Asset Disposition	From insurance proceeds or sale of used equipment
393.000	Proceeds of Gen. Long-Term Debt	Grant Anticipation Loan
395.000	Refunds of Prior Year Expenditures	Under budget - \$122,000 homeowner share elevations
	TOTAL REVENUES	Majority of revenues are collected in Q2-Q4
351.000	Federal Entitlements	2022 \$131,569 American Rescue Plan Act funds, \$2,623,099 FEMA/PEMA Homeowner Elevations
354.000	All Other State Capital and Operating Grants	2022 \$524,136 PA DOT Green-Light-Go
357.000	All Other Local Govt Unit Grants	2022 \$ 793,000 MTF Sidewalks, \$40,000 Green Trails
387.000	Contributions and Donations from Prvt	2022 \$35,000 Mary Yardley Bridge fundraising
393.000	Proceeds of Gen. Long-Term Debt	Grant Anticipation Loan
395.000	Refunds of Prior Year Expenditures	Homeowner Share Elevations
	TOTAL PROJECTS	Majority of revenues are collected in Q2-Q4
TOTAL REVENUE LESS PROJECT RELATED REVENUE		Net of projects, YTD revenues are reasonably matched

Q1, 2022 Notes

EXPENDITURES

400.000	Legislative (Governing) Body	On budget - PA One Calls, advertising
401.000	Executive (Manager or Mayor)	On budget
402.000	Auditing Svc/Financial Adm	Majority of expenditures are in Q1
403.000	Tax Collection	Majority of expenditures are in Q2 & Q3 - Collection cost is a percent of tax collected
404.000	Solicitor/Legal Svc	Under budget - Varies with Borough needs
406.000	Other General Gov't Adm	
408.000	Engineering Svc	On budget
409.000	General Gov't Bldgs & Plant	Over budget
410.000	Police	On budget
411.000	Fire	Majority of expenditures are in Q4
412.000	Ambulance/Rescue	Expenditure is in Q4
413.000	UCC and Code Enforcement	Under budget - Related to construction activity in the Borough
414.000	Planning and Zoning	On budget
415.000	Emergency Management & Comm.	FEMA elevation grant expenditures - Majority of expenditures are in Q2-Q4
427.000	Solid Waste Collection and Disposal	On budget
430.000	General Services - Administration	Under budget
432.000	Winter Maintenance - Snow Removal	Majority of expenditures are in Q1
433.000	Traffic Control Devices	On budget
434.000	Street Lighting	Over budget
435.000	Sidewalks	N. Main St. sidewalks phase 2 - Majority of expenditures are in Q2-Q4
438.000	Maintenance & Repairs of Roads & Bridges	Under budget
451.000	Culture-Recreation Administration	Under budget
454.000	Parks	\$371,867 for Mary Yardley bridge - Majority of expenditures are in Q2-Q4
455.000	Shade Trees	
461.000	Conservation of Natural Resources	
471.000	Debt Principal (short-term and long-term)	Debt service for grant anticipation loan and police loans - Majority of expenditures are in Q2-Q4
472.000	Debt Interest (short-term and long-term)	Under budget - Debt service for grant anticipation and police vehicle loans
475.000	Fiscal Agent Fees	
481.000	Employer Paid W/H Taxes and UC	
483.000	Pension/Retirement Fund Contributions	Majority of expenditures are in Q4
484.000	Insurance, Workers Comp	On budget
486.000	Insurance, Casualty, and Surety	Majority of expenditures are in Q1
489.000	All Other Unclassified Expenditures	
491.000	Refund of Prior Year Revenues	Homeowner deposit returns from elevations
	TOTAL EXPENDITURES	Majority of expenditures are in Q2-Q4
408.000	Engineering - Project related	Related to capital projects - Majority of expenditures are in Q1
415.000	FEMA Elevations	FEMA elevation grant expenditures
433.000	Traffic Control Devices	For Main & Afton intersection upgrades
435.000	Sidewalks	For N. Main Street Sidewalks Phase 2
454.000	Parks	\$316,867 Mary Yardley bridge, \$55,000 PECO Property
	TOTAL PROJECTS	Majority of expenditures are in Q2-Q4
TOTAL EXPENDITURES LESS PROJECT RELATED EXPENDITURE		On budget overall
TOTAL REVENUES LESS EXPENDITURES		Majority of revenues are collected in Q2-Q4
TOTAL REVENUE LESS EXPENDITURES EX PROJECTS		Net of projects, YTD revenues and expenses are reasonably matched

Notes: For clarity, interfund transfers have been eliminated from the P&L. Interfund transfers include funds collected in one year and paid in another. Listing them as revenue in the current year runs the risk of double counting and confusion.