

YARDLEY BOROUGH, BUCKS COUNTY  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2023

					TOTAL	TOTAL	TOTAL
		6/30/23 General Fund	6/30/23 Restricted Funds	6/30/23 Capital Projects Funds	6/30/2023	12/31/2022	12/31/2021
<b>ASSETS AND OTHER DEBITS</b>							
100-120	General Fund	797,056			797,056	409,716	211,983
100-120	Liquid Fuels Fund		203,158		203,158	132,991	93,142
100-120	Streetlights Fund		33,463		33,463	21,412	21,968
100-120	Fire Fund		29,102		29,102	2,172	943
100-120	Street Improvement Fund		97,311		97,311	160,600	126,949
100-120	Ambulance Fund		19,369		19,369	1,507	239
100-120	Recreation Fund		71,537		71,537	49,679	35,900
100-120	Grant Fund		335,426		335,426	903,699	1,033,177
100-120	93 N. Delaware Fund		432,973		432,973	437,914	448,285
100-120	33 N. Delaware Fund		152,174		152,174	153,003	
100-120	ARPA Fund		39,300		39,300	39,009	93,433
100-120	Sidewalk Fund			15,622	15,622	15,273	5,039
100-120	Capital Reserve Fund			354,884	354,884	212,558	287,621
100-120	Mayor's Clock fund			2,204	2,204	1,757	1,732
100-120	Reserve Fund			168,607	168,607	105,968	178,601
100-120	Capital Projects Fund			31,880	31,880	33,892	247,798
<b>TOTAL ASSETS AND OTHER DEBITS</b>		<b>797,056</b>	<b>1,413,813</b>	<b>573,197</b>	<b>2,784,066</b>	<b>2,681,150</b>	<b>2,786,810</b>

**YARDLEY BOROUGH, BUCKS COUNTY**  
**BALANCE SHEET - GOVERNMENTAL FUNDS**  
**June 30, 2023**

Q2, 2023 Notes
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<b>ASSETS AND OTHER DEBITS</b>		
100-120	General Fund	Source is 24.0 mills property, business, and per capita tax to be used for general purposes
100-120	Liquid Fuels Fund	Source is PA vehicle fuel tax; Use is restricted to road construction/repair and snow removal
100-120	Streetlights Fund	Source is 0.85 mills property tax for street lighting
100-120	Fire Fund	Source is 0.85 mills property tax to support volunteer fire department
100-120	Street Improvement Fund	Source is 1.11 mills property tax for Borough owned streets
100-120	Ambulance Fund	Source is 0.57 mills property tax earmarked for transfer to the ambulance/rescue squad
100-120	Recreation Fund	Source is 0.69 mills property tax earmarked for parks and recreation
100-120	Grant Fund	Source is FEMA grants restricted for home elevations and other projects
100-120	93 N. Delaware Fund	Source is FEMA grants restricted for home elevations and other projects
100-120	33 N. Delaware Fund	Source is FEMA grants restricted for home elevations and other projects
100-120	ARPA Fund	Source is ARPA grant for pandemic related expenditures
100-120	Sidewalk Fund	Source is prior special property tax for sidewalk projects augmented by grants
100-120	Capital Reserve Fund	Source is 2.0 mills property tax earmarked for capital projects
100-120	Mayor's Clock fund	Source is contributions from private sources
100-120	Reserve Fund	Source is property tax set aside reserved for unexpected/emergency needs.
100-120	Capital Projects Fund	Source is term note
<b>TOTAL ASSETS AND OTHER DEBITS</b>		

YARDLEY BOROUGH, BUCKS COUNTY  
STATEMENT OF REVENUES AND EXPENDITURES - GOVERNMENTAL FUNDS  
June 30, 2023

	Q2 YTD General Fund Actual 2023	Q2 YTD Restricted Funds Actual 2023	Q2 YTD Capital Projects Funds Actual 2023	Total Q2 YTD Actual 2023	Annual Budget 2023	2023 Q2 YTD as % of Budget	Total Actual 2022	Total Actual 2021
<b>REVENUES</b>								
301.000	Real Estate Taxes	803,833	201,267	1,005,100	1,076,810	93%	1,016,286	1,019,392
305.000	Occupation Taxes (levied under muni. code)	13,192		13,192	15,500	85%	16,834	14,430
310.000	Per Capita Taxes	8,321		8,321	11,000	76%	10,563	8,812
310.100	Real Estate Transfer Taxes	49,853		49,853	150,000	33%	168,737	168,764
310.300	Business Gross Receipts Tax	80,520		80,520	93,000	87%	105,961	87,443
320-322	All Other Licenses and Permits	595		595	800	74%	1,640	855
321.800	Cable Television Franchise Fees	29,099		29,099	60,000	48%	59,295	62,059
330-332	Fines and Forfeits	11,369		11,369	21,400	53%	26,023	18,720
341.000	Interest Earnings	9,042	15,333	12,631	37,006	240%	23,718	760
342.000	Rents and Royalties	18,458	640	19,098	31,220	61%	31,192	32,540
351.000	Federal Entitlements			-	1,010,685	0%	282,401	1,595,083
354.000	All Other State Capital and Operating Grants	25,503		265,690	187,500	155%	107,353	18,356
355.000	Public Utility Realty Tax			-	1,000	0%	1,299	1,116
355.030	Motor Vehicle Fuel Tax (Liquid Fuels Tax)		69,258	69,258	67,852	102%	67,170	64,740
355.000	Alcoholic Beverage Licenses	1,000		1,000	1,000	100%	-	1,000
355.100	General Mun. Pension Sys. State Aid			-	57,000	0%	56,985	52,770
355.100	Foreign Fire Insurance Tax Distribution			-	22,700	0%	22,700	18,065
357.000	All Other Local Govt Unit Grants		112,500	112,500	478,503	24%	58,494	
361.000	General Government	11,745		11,745	20,835	56%	22,400	15,574
362.000	Public Safety (Code Enforcement/Special Police Services)	79,669		79,669	98,500	81%	111,699	91,963
363.000	All Other Charges for Hwy/Streets Svc			-	18,405	0%	17,690	36,367
364.300	Solid Waste Collection & Disposal Charge (Trash)	242,310		242,310	392,960	62%	386,768	382,594
367.000	Culture and Recreation		4,440	4,440	12,000	37%	10,909	9,621
383.000	Special Assessments			-				
387.000	Contributions and Donations from Prvt	4,420	9,809	41,400	55,629	983%	24,753	52,038
391.000	Proceeds of General Fixed Asset Disposition			-			876	
393.000	Proceeds of Gen. Long-Term Debt			-				200,000
395.000	Refunds of Prior Year Expenditures	23,962	30,000	53,962	51,833	104%	41,674	43,242
	<b>TOTAL REVENUES</b>	<b>1,412,891</b>	<b>330,747</b>	<b>432,221</b>	<b>2,175,859</b>	<b>56%</b>	<b>2,673,420</b>	<b>3,996,304</b>
351.000	Federal Entitlements			-	1,010,685	0%	282,401	1,595,083
354.000	All Other State Capital and Operating Grants			265,690	265,690	142%	107,353	
357.000	All Other Local Govt Unit Grants		112,500	112,500	478,503	24%	58,494	
387.000	Contributions and Donations from Prvt			41,400			6,000	44,203
393.000	Proceeds of Gen. Long-Term Debt							200,000
395.000	Refunds of Prior Year Expenditures		30,000	30,000	43,198	69%	35,113	
	<b>TOTAL PROJECTS</b>	<b>-</b>	<b>30,000</b>	<b>419,590</b>	<b>449,590</b>	<b>26%</b>	<b>489,361</b>	<b>1,839,286</b>
	<b>TOTAL REVENUE LESS PROJECT RELATED REVENUE</b>	<b>1,412,891</b>	<b>300,747</b>	<b>12,631</b>	<b>1,726,269</b>	<b>79%</b>	<b>2,184,059</b>	<b>2,157,018</b>

	Q2 YTD General Fund Actual 2023	Q2 YTD Restricted Funds Actual 2023	Q2 YTD Capital Projects Funds Actual 2023	Total Q2 YTD Actual 2023	Annual Budget 2023	2023 Q2 YTD as % of Budget	Total Actual 2022	Total Actual 2021	
<b>EXPENDITURES</b>									
400.000	Legislative (Governing) Body	5,574		5,574	12,920	43%	10,517	8,236	
401.000	Executive (Manager or Mayor)	91,661		91,661	188,728	49%	175,769	168,741	
402.000	Auditing Svc/Financial Adm	12,959		12,959	14,000	93%	10,856	10,681	
403.000	Tax Collection	39,626		39,626	43,837	90%	43,320	40,474	
404.000	Solicitor/Legal Svc	42,855		42,855	50,500	85%	79,948	44,521	
406.000	Other General Gov't Adm			-					
408.000	Engineering Svc	11,738	179	121	12,038	61,000	20%	198,236	110,628
409.000	General Gov't Bldgs & Plant	22,931		4,000	26,931	44,160	61%	110,396	90,270
410.000	Police	369,567			369,567	783,862	47%	784,202	684,125
411.000	Fire	6,862	1,500		8,362	65,300	13%	65,056	61,248
412.000	Ambulance/Rescue		1,200		1,200	19,000	6%	19,000	21,000
413.000	UCC and Code Enforcement	49,544			49,544	71,854	69%	75,557	74,090
414.000	Planning and Zoning	15,823			15,823	45,980	34%	37,462	38,658
415.000	Emergency Management & Comm.	145	610,963		611,108	2,385,261	26%	178,939	42,058
427.000	Solid Waste Collection and Disposal	174,350			174,350	351,439	50%	340,149	334,031
430.000	General Services - Administration	1,755			1,755	6,575	27%	1,650	3,295
432.000	Winter Maintenance - Snow Removal		3,135		3,135	56,150	6%	31,586	51,003
433.000	Traffic Control Devices	101			101	1,300	8%	1,678	626
434.000	Street Lighting	1,158	16,717		17,875	30,000	60%	32,175	33,527
435.000	Sidewalks	121,957	100,000	221,951	443,908		272,719	18,484	
438.000	Maintenance & Repairs of Roads & Bridges		2,086		2,086	17,250	12%	8,106	3,985
451.000	Culture-Recreation Administration		8,278		8,278	15,300	54%	19,568	14,194
454.000	Parks		74,862		74,862	384,582	19%	30,537	22,157
455.000	Shade Trees				-		720	825	
461.000	Conservation of Natural Resources				-		368		
471.000	Debt Principal (short-term and long-term)				98,195	0%	101,562	132,821	
472.000	Debt Interest (short-term and long-term)			2,400	2,400	4,393	55%	6,476	6,089
475.000	Fiscal Agent Fees				-				
481.000	Employer Paid W/H Taxes and UC				-				
483.000	Pension/Retirement Fund Contributions	2,558			2,558	88,149	3%	75,110	73,088
484.000	Insurance, Workers Comp	11,591			11,591	18,201	64%	19,333	22,616
486.000	Insurance, Casualty, and Surety	41,484			41,484	48,465	86%	46,375	38,748
489.000	All Other Unclassified Expenditures				-				
491.000	Refund of Prior Year Revenues	1,312			1,312		2,441		
	<b>TOTAL EXPENDITURES</b>	<b>1,025,551</b>	<b>818,920</b>	<b>228,472</b>	<b>2,072,943</b>	<b>49%</b>	<b>2,779,811</b>	<b>2,150,219</b>	
408.000	Engineering - Project related	2,122	179	121	2,422	12,000	20%	121,617	46,700
415.000	FEMA Elevations		610,963		610,963	2,385,261	26%	176,424	34,272
435.000	Sidewalks	121,957	100,000	221,951	443,908		272,719	18,484	
454.000	Parks		66,136		66,136	356,953	19%		5,182
	<b>TOTAL PROJECTS</b>	<b>124,079</b>	<b>777,278</b>	<b>222,072</b>	<b>1,123,429</b>	<b>2,754,214</b>	<b>41%</b>	<b>570,760</b>	<b>104,638</b>
	<b>TOTAL EXPENDITURES LESS PROJECT RELATED EXPENDITURE</b>	<b>901,472</b>	<b>41,642</b>	<b>6,400</b>	<b>949,514</b>	<b>2,152,187</b>	<b>44%</b>	<b>2,209,051</b>	<b>2,045,581</b>
	<b>TOTAL REVENUES LESS EXPENDITURES</b>	<b>387,340</b>	<b>(488,173)</b>	<b>203,749</b>	<b>102,916</b>	<b>(1,004,831)</b>	<b>-10%</b>	<b>(106,391)</b>	<b>1,846,085</b>
	<b>TOTAL REVENUE LESS EXPENDITURES EX PROJECTS</b>	<b>511,419</b>	<b>259,105</b>	<b>6,231</b>	<b>776,755</b>	<b>29,497</b>	<b>2633%</b>	<b>(24,992)</b>	<b>111,437</b>

Notes: For clarity, interfund transfers have been eliminated from the P&L. Interfund transfers include funds collected in one year and paid in another. Listing them as revenue in the current year runs the risk of double counting and confusion.

Q2, 2023 Notes

REVENUES

301.000	Real Estate Taxes	Majority of revenues are collected in Q2
305.000	Occupation Taxes (levied under mun. code)	Majority of revenues are collected in Q2
310.000	Per Capita Taxes	Majority of revenues are collected in Q2
310.100	Real Estate Transfer Taxes	Under budget - Less active real estate market
310.300	Business Gross Receipts Tax	Majority of revenues are collected in Q1 and Q2, on track for year
320-322	All Other Licenses and Permits	Over budget
321.800	Cable Television Franchise Fees	On budget - Revenue comes from cable companies based on subscriptions in Yardley
330-332	Fines and Forfeits	On budget
341.000	Interest Earnings	Over budget - Interest rates on savings have increased over prior years
342.000	Rents and Royalties	Over budget
351.000	Federal Entitlements	2023 \$1,010,685 FEMA/PEMA Homeowner Elevations
354.000	All Other State Capital and Operating Grants	2023 \$174,500 PA DOT Green-Light-Go, \$180,190 PA Small Water & Sewer Grant
355.000	Public Utility Realty Tax	Revenue is collected in Q4
355.030	Motor Vehicle Fuel Tax (Liquid Fuels Tax)	On budget - Revenue is collected in Q1
355.000	Alcoholic Beverage Licenses	On budget - Revenue is collected in Q1
355.100	General Mun. Pension Sys. State Aid	Revenue is collected in Q3
355.100	Foreign Fire Insurance Tax Distribution	Revenue is collected in Q3
357.000	All Other Local Govt Unit Grants	2023 \$ 438,503 MTF Sidewalks, \$40,000 Green Trails
361.000	General Government	On budget
362.000	Public Safety (Code Enforcement/Special Police Services)	Over budget - Related to construction activity in the Borough
363.000	All Other Charges for Hwy/Streets Svc	State snow plow contract - Expect collection in Q3
364.300	Solid Waste Collection & Disposal Charge (Trash)	Over budget - Trash removal revenue restricted for trash removal cost
367.000	Culture and Recreation	Under budget - Proceeds from recreation programs i.e., SK & Yoga, offsets line item 451.500 Rec Programs
383.000	Special Assessments	
387.000	Contributions and Donations from Prvt	Over budget - Mary Yardley Bridge fundraising
391.000	Proceeds of General Fixed Asset Disposition	From insurance proceeds or sale of used equipment
393.000	Proceeds of Gen. Long-Term Debt	2021 Grant Anticipation Loan
395.000	Refunds of Prior Year Expenditures	Over budget - DCED Design Reimbursements, Homeowner Share Elevations
<b>TOTAL REVENUES</b>		Majority of revenues are collected in Q2-Q4
351.000	Federal Entitlements	2023 \$1,010,685 FEMA/PEMA Homeowner Elevations
354.000	All Other State Capital and Operating Grants	2023 \$174,500 PA DOT Green-Light-Go, \$180,190 PA Small Water & Sewer Grant
357.000	All Other Local Govt Unit Grants	2023 \$ 438,503 MTF Sidewalks, \$40,000 Green Trails
387.000	Contributions and Donations from Prvt	2023 Mary Yardley Bridge fundraising
393.000	Proceeds of Gen. Long-Term Debt	Grant Anticipation Loan
395.000	Refunds of Prior Year Expenditures	2023 \$43,198 DCED Design Reimbursements, Homeowner Share Elevations
<b>TOTAL PROJECTS</b>		Majority of revenues are collected in Q2-Q4

**TOTAL REVENUE LESS PROJECT RELATED REVENUE** Net of projects, YTD revenues are reasonably matched

Q2, 2023 Notes

EXPENDITURES

400.000	Legislative (Governing) Body	Under budget - PA One Calls, advertising
401.000	Executive (Manager or Mayor)	On budget
402.000	Auditing Svc/Financial Adm	Majority of expenditures are in Q1
403.000	Tax Collection	Majority of expenditures are in Q2 & Q3 - Collection cost is a percent of tax collected
404.000	Solicitor/Legal Svc	Over budget - Varies with Borough needs
406.000	Other General Gov't Adm	
408.000	Engineering Svc	Under budget
409.000	General Gov't Bldgs & Plant	Over budget
410.000	Police	On budget
411.000	Fire	Majority of expenditures are in Q4
412.000	Ambulance/Rescue	Majority of expenditures are in Q4
413.000	UCC and Code Enforcement	Over budget - Related to construction activity in the Borough
414.000	Planning and Zoning	Under budget
415.000	Emergency Management & Comm.	FEMA elevation grant expenditures - Majority of expenditures are in Q2-Q4
427.000	Solid Waste Collection and Disposal	On budget
430.000	General Services - Administration	Under budget
432.000	Winter Maintenance - Snow Removal	Under budget - Less snowfall than anticipated
433.000	Traffic Control Devices	Under budget
434.000	Street Lighting	Over budget
435.000	Sidewalks	Over budget - N. Main St. sidewalks phase 2
438.000	Maintenance & Repairs of Roads & Bridges	Under budget
451.000	Culture-Recreation Administration	On budget
454.000	Parks	\$356,953 for Mary Yardley bridge - Majority of expenditures are in Q2-Q4
455.000	Shade Trees	
461.000	Conservation of Natural Resources	
471.000	Debt Principal (short-term and long-term)	Debt service for grant anticipation loan and police vehicle loans - Majority of expenditures are in Q3-Q4
472.000	Debt Interest (short-term and long-term)	On budget - Debt service for grant anticipation and police vehicle loans
475.000	Fiscal Agent Fees	
481.000	Employer Paid W/H Taxes and UC	
483.000	Pension/Retirement Fund Contributions	Majority of expenditures are in Q4
484.000	Insurance, Workers Comp	Over budget
486.000	Insurance, Casualty, and Surety	Majority of expenditures are in Q1
489.000	All Other Unclassified Expenditures	
491.000	Refund of Prior Year Revenues	
<b>TOTAL EXPENDITURES</b>		Majority of expenditures are in Q2-Q4
408.000	Engineering - Project related	Related to capital projects
415.000	FEMA Elevations	FEMA elevation grant expenditures
435.000	Sidewalks	For N. Main Street Sidewalks Phase 2
454.000	Parks	\$301,953 Mary Yardley bridge, \$55,000 PECO Property
<b>TOTAL PROJECTS</b>		Majority of expenditures are in Q2-Q4

**TOTAL EXPENDITURES LESS PROJECT RELATED EXPENDITURE** Under budget overall

**TOTAL REVENUES LESS EXPENDITURES** Majority of revenues are collected in Q2-Q4

**TOTAL REVENUE LESS EXPENDITURES EX PROJECTS** Net of projects, YTD revenues and expenses are reasonably matched

Notes: For clarity, interfund transfers have been eliminated from the P&L. Interfund transfers include funds collected in one year and paid in another. Listing them as revenue in the current year runs the risk of double counting and confusion.