

YARDLEY BOROUGH, BUCKS COUNTY
BALANCE SHEET - GOVERNMENTAL FUNDS
September 30, 2021

					TOTAL	TOTAL	TOTAL
		9/30/21 General Fund	9/30/21 Restricted Funds	9/30/21 Capital Projects Funds	9/30/2021	12/31/2020	12/31/2019
ASSETS AND OTHER DEBITS							
100-120	General Fund	502,748			502,748	256,630	249,266
100-120	Liquid Fuels Fund		93,139		93,139	79,248	43,067
100-120	Streetlights Fund		29,896		29,896	26,236	26,091
100-120	Fire Fund		5,942		5,942	1,206	1,037
100-120	Street Improvement Fund		128,333		128,333	92,111	77,861
100-120	Ambulance Fund		6,239		6,239	1,298	1,065
100-120	Recreation Fund		44,141		44,141	24,461	11,762
100-120	Canal O Ween Fund		-		-	-	4
100-120	Grant Funds		169,621		169,621	18,177	21,412
100-120	Sidewalk Fund			5,255	5,255	54,543	234,491
100-120	Capital Reserve Fund		63,570	240,600	304,170	194,972	226,760
100-120	Mayor's Clock fund			1,732	1,732	1,632	2,879
100-120	Reserve Fund			141,096	141,096	141,085	140,415
100-120	Capital Projects Fund			248,490	248,490	49,857	-
TOTAL ASSETS AND OTHER DEBITS		502,748	540,881	637,173	1,680,802	941,456	1,036,110

YARDLEY BOROUGH, BUCKS COUNTY
 BALANCE SHEET - GOVERNMENTAL FUNDS
 September 30, 2021

Q3, 2021 Notes

ASSETS AND OTHER DEBITS		
100-120	General Fund	Source is 22.66 mills property, business, and per capita tax to be used for general purposes
100-120	Liquid Fuels Fund	Source is PA vehicle fuel tax; Use is restricted to road construction/repair and snow removal
100-120	Streetlights Fund	Source is 0.85 mills property tax for street lighting
100-120	Fire Fund	Source is 0.85 mills property tax to support volunteer fire department
100-120	Street Improvement Fund	Source is 1.11 mills property tax for Borough owned streets
100-120	Ambulance Fund	Source is 0.57 mills property tax earmarked for transfer to the ambulance/rescue squad
100-120	Recreation Fund	Source is 0.69 mills property tax earmarked for parks and recreation
100-120	Canal O Ween Fund	Source is private donations to support annual event
100-120	Grant Funds	Source is FEMA grants restricted for home elevations and other projects
100-120	Sidewalk Fund	Source is prior special property tax for sidewalk projects augmented by grants
100-120	Capital Reserve Fund	Source is 2.0 mills property tax earmarked for capital projects
100-120	Mayor's Clock fund	Source is contributions from private sources
100-120	Reserve Fund	Source is property tax set aside reserved for unexpected/emergency needs.
100-120	Capital Projects Fund	Source is term note
TOTAL ASSETS AND OTHER DEBITS		

YARDLEY BOROUGH, BUCKS COUNTY
STATEMENT OF REVENUES AND EXPENDITURES - GOVERNMENTAL FUNDS
September 30, 2021

	Q3 YTD General Fund Actual 2021	Q3 YTD Restricted Funds Actual 2021	Q3 YTD Capital Projects Funds Actual 2021	Total Q3 YTD Actual 2021	Annual Budget 2021	2021 Q3 YTD as % of Budget	Total Actual 2020	Total Actual 2019
REVENUES								
301.000	Real Estate Taxes	796,472	211,132	1,007,604	1,029,423	98%	885,914	877,251
305.000	Occupation Taxes (levied under muni. code)	12,783		12,783	15,777	81%	13,005	18,570
310.000	Per Capita Taxes	7,784		7,784	11,000	71%	8,790	11,700
310.100	Real Estate Transfer Taxes	106,787		106,787	90,000	119%	97,163	132,940
310.300	Business Gross Receipts Tax	83,932		83,932	80,000	105%	72,333	90,415
320-322	All Other Licenses and Permits	570		570	780	73%	573	6,083
321.800	Cable Television Franchise Fees	46,661		46,661	60,000	78%	67,510	66,034
330-332	Fines and Forfeits	14,141		14,141	31,900	44%	21,591	27,272
341.000	Interest Earnings	320	59	411	3,590	12%	4,919	22,020
342.000	Rents and Royalties	25,050	640	25,690	32,900	78%	34,870	33,440
351.000	Federal Entitlements	131,569		131,569				
354.000	All Other State Capital and Operating Grants	18,356		18,356	211,989	9%	212,960	22,204
355.000	Public Utility Realty Tax				957	0%	1,120	960
355.030	Motor Vehicle Fuel Tax (Liquid Fuels Tax)		64,740	64,740	62,841	103%	69,730	71,644
355.000	Alcoholic Beverage Licenses	1,000		1,000	1,000	100%	1,000	1,000
355.100	General Mun. Pension Sys. State Aid	52,770		52,770	72,979	72%	44,314	35,843
355.100	Foreign Fire Insurance Tax Distribution	18,065		18,065	18,658	97%	20,494	20,152
357.000	All Other Local Govt Unit Grants				75,000	0%		
361.000	General Government	13,647		13,647	9,062	151%	12,989	5,403
362.000	Public Safety (Code Enforcement/Special Police Services)	60,381		60,381	88,075	69%	82,510	69,738
363.000	All Other Charges for Hwy/Streets Svc	19,023		19,023	17,589	108%	16,579	
364.300	Solid Waste Collection & Disposal Charge (Trash)	314,112		314,112	370,680	85%	382,366	382,078
367.000	Culture and Recreation		9,621	9,621	3,000	321%	2,850	16,404
383.000	Special Assessments							
387.000	Contributions and Donations from Prvt	7,245	500	44,203	51,948		4,849	8,700
391.000	Proceeds of General Fixed Asset Disposition						296	1,359
393.000	Proceeds of Gen. Long-Term Debt			200,000	200,000		50,000	
395.000	Refunds of Prior Year Expenditures	8,237	35,000	43,237	13,635	317%	16,519	7,543
	TOTAL REVENUES	1,738,905	321,692	244,265	2,304,862	100%	2,125,244	1,928,753
351.000	Federal Entitlements	131,569		131,569				
354.000	All Other State Capital and Operating Grants				211,989	0%	212,960	
357.000	All Other Local Govt Unit Grants				75,000	0%		
387.000	Contributions and Donations from Prvt			44,103	44,103			
393.000	Proceeds of Gen. Long-Term Debt			200,000	200,000		50,000	
	TOTAL PROJECTS	131,569	-	244,103	375,672	131%	262,960	-
	TOTAL REVENUE LESS PROJECT RELATED REVENUE	1,607,336	321,692	162	1,929,190	96%	1,862,284	1,928,753

	Q3 YTD General Fund Actual 2021	Q3 YTD Restricted Funds Actual 2021	Q3 YTD Capital Projects Funds Actual 2021	Total Q3 YTD Actual 2021	Annual Budget 2021	2021 Q3 YTD as % of Budget	Total Actual 2020	Total Actual 2019
EXPENDITURES								
400.000	Legislative (Governing) Body	6,446		6,446	7,860	82%	9,327	10,472
401.000	Executive (Manager or Mayor)	124,333		124,333	173,794	72%	162,187	161,953
402.000	Auditing Svc/Financial Adm	10,048		10,048	10,500	96%	10,714	21,539
403.000	Tax Collection	39,931		39,931	38,106	105%	35,717	35,612
404.000	Solicitor/Legal Svc	28,572		28,572	49,500	58%	45,497	46,449
406.000	Other General Gov't Adm		67	67				23
408.000	Engineering Svc	33,490		46,699	80,189	45%	107,826	80,826
409.000	General Gov't Bldgs & Plant	78,953		78,953	65,866	120%	43,786	49,266
410.000	Police	473,647		473,647	686,962	69%	633,218	610,186
411.000	Fire	9,844	25,000	34,844	61,258	57%	63,148	68,206
412.000	Ambulance/Rescue		15,000	15,000	19,000	79%	20,000	23,600
413.000	UCC and Code Enforcement	47,414		47,414	58,139	82%	64,499	54,744
414.000	Planning and Zoning	27,436		27,436	20,750	132%	27,869	16,545
415.000	Emergency Management & Comm.	6,868	15,157	22,025	500	4405%	8,984	233,734
427.000	Solid Waste Collection and Disposal	251,854		251,854	326,555	77%	321,902	338,270
430.000	General Services - Administration	1,664		1,664	13,800	12%	3,279	18,834
432.000	Winter Maintenance - Snow Removal	215	50,787	51,002	38,200	134%	3,779	25,464
433.000	Traffic Control Devices	182		182	1,300	14%	239,840	3,603
434.000	Street Lighting	250	26,078	26,328	30,000	88%	39,181	26,408
435.000	Sidewalks	18,484		18,484	37,500	49%	-	
438.000	Maintenance & Repairs of Roads & Bridges		2,617	2,617	30,200	9%	91,708	84,919
451.000	Culture-Recreation Administration	5,152	4,025	9,177	3,000	306%	3,862	16,631
454.000	Parks		16,386	16,386	48,800	34%	12,410	19,632
455.000	Shade Trees						1,140	1,649
461.000	Conservation of Natural Resources							700
471.000	Debt Principal (short-term and long-term)	133,621		133,621	132,441	101%	147,833	143,709
472.000	Debt Interest (short-term and long-term)	383		3,982	5,096	86%	6,838	10,249
475.000	Fiscal Agent Fees							
481.000	Employer Paid W/H Taxes and UC							
483.000	Pension/Retirement Fund Contributions	3,729		3,729	72,979	5%	55,211	39,661
484.000	Insurance, Workers Comp	18,454		18,454	21,000	88%	18,272	20,631
486.000	Insurance, Casualty, and Surety	38,748		38,748	38,000	102%	36,259	35,873
489.000	All Other Unclassified Expenditures							
491.000	Refund of Prior Year Revenues						5,635	6,065
	TOTAL EXPENDITURES	1,359,718	155,117	50,681	1,565,516	72%	2,219,921	2,203,453
408.000	Engineering - Project related			46,699	136,000	34%	7,370	38,652
415.000	FEMA Elevations		15,157	15,157	500	3031%		232,064
433.000	Traffic Control Devices						236,889	77,269
435.000	Sidewalks	18,484		18,484	37,500	49%		
454.000	Parks		5,182	5,182	24,000	22%	34,053	
	TOTAL PROJECTS	18,484	20,339	46,699	85,522	43%	278,312	347,985
	TOTAL EXPENDITURES LESS PROJECT RELATED EXPENDITURE	1,341,234	134,778	3,982	1,479,994	75%	1,941,609	1,855,468
	TOTAL REVENUES LESS EXPENDITURES	379,187	166,575	193,584	739,346	566%	(94,677)	(274,700)
	TOTAL REVENUE LESS EXPENDITURES EX PROJECTS	266,102	186,914	(3,820)	449,196	1076%	(79,325)	73,285

Notes: For clarity, interfund transfers have been eliminated from the P&L. Interfund transfers include funds collected in one year and paid in another. Listing them as revenue in the current year runs the risk of double counting and confusion.

Q3, 2021 Notes

REVENUES

301.000	Real Estate Taxes	Majority of revenues are collected in Q2
305.000	Occupation Taxes (levied under muni. code)	Majority of revenues are collected in Q3
310.000	Per Capita Taxes	Majority of revenues are collected in Q3
310.100	Real Estate Transfer Taxes	Over budget - More active real estate market
310.300	Business Gross Receipts Tax	Majority of revenues are collected in Q1 and Q2, on track for year
320-322	All Other Licenses and Permits	On budget
321.800	Cable Television Franchise Fees	On budget - Revenue comes from cable companies based on subscriptions in Yardley
330-332	Fines and Forfeits	Under budget - More drivers adhering to traffic laws, means less tickets issued
341.000	Interest Earnings	Under budget - Interest rates on savings has decreased over prior years
342.000	Rents and Royalties	On budget
351.000	Federal Entitlements	2021 \$131,569 American Rescue Plan Act funds
354.000	All Other State Capital and Operating Grants	\$18,356 Recycling Grant, \$211,989 PA DOT Multimodal Transportation Fund Grant
355.000	Public Utility Realty Tax	Revenue is collected in Q4
355.030	Motor Vehicle Fuel Tax (Liquid Fuels Tax)	On budget
355.000	Alcoholic Beverage Licenses	On budget
355.100	General Mun. Pension Sys. State Aid	Under budget
355.100	Foreign Fire Insurance Tax Distribution	On budget
357.000	All Other Local Govt Unit Grants	2021 Delaware Valley Regional Planning Commission Grant
361.000	General Government	Over budget - More LD/Sub Div or ZHB applications
362.000	Public Safety (Code Enforcement/Special Police Services)	On budget - Related to construction activity in the Borough
363.000	All Other Charges for Hwy/Streets Svc	Over budget - State snow plow contract
364.300	Solid Waste Collection & Disposal Charge (Trash)	Over budget - Trash removal revenue restricted for trash removal cost
367.000	Culture and Recreation	Over budget - Proceeds from recreation programs i.e., SK & Yoga, offsets line item 451.500 Rec Programs
383.000	Special Assessments	
387.000	Contributions and Donations from Prvt	2021 \$44,103 Friends of the Delaware Canal - Mary Yardley Bridge fundraising
391.000	Proceeds of General Fixed Asset Disposition	From insurance proceeds or sale of used equipment
393.000	Proceeds of Gen. Long-Term Debt	Grant Anticipation Loan
395.000	Refunds of Prior Year Expenditures	Over budget - \$35,000 homeowner share elevations
TOTAL REVENUES		Over Budget
351.000	Federal Entitlements	2021 \$131,569 American Rescue Plan Act funds
354.000	All Other State Capital and Operating Grants	2021 \$211,989 PA DOT Multimodal Transportation Fund Grant
357.000	All Other Local Govt Unit Grants	2021 Delaware Valley Regional Planning Commission Grant
387.000	Contributions and Donations from Prvt	2021 \$44,103 Friends of the Delaware Canal - Mary Yardley Bridge fundraising
393.000	Proceeds of Gen. Long-Term Debt	Grant Anticipation Loan
TOTAL PROJECTS		

TOTAL REVENUE LESS PROJECT RELATED REVENUE

Q3, 2021 Notes

EXPENDITURES

400.000	Legislative (Governing) Body	Over budget - PA One Calls, advertising
401.000	Executive (Manager or Mayor)	On budget
402.000	Auditing Svc/Financial Adm	Majority of expenditures are in Q1
403.000	Tax Collection	On budget - Collection cost is a percent of tax collected, Majority of expenditures are in Q2
404.000	Solicitor/Legal Svc	Under budget, Varies with Borough needs
406.000	Other General Gov't Adm	
408.000	Engineering Svc	Under budget
409.000	General Gov't Bldgs & Plant	Over budget
410.000	Police	Under budget
411.000	Fire	Majority of expenditures are in Q4
412.000	Ambulance/Rescue	On budget
413.000	UCC and Code Enforcement	Over budget - Related to construction activity in the Borough
414.000	Planning and Zoning	Over budget
415.000	Emergency Management & Comm.	Over budget - FEMA elevation grant expenditures
427.000	Solid Waste Collection and Disposal	On budget
430.000	General Services - Administration	Under budget
432.000	Winter Maintenance - Snow Removal	Over budget
433.000	Traffic Control Devices	Under budget
434.000	Street Lighting	Over budget
435.000	Sidewalks	Under budget For N. Main St. sidewalks phase 2
438.000	Maintenance & Repairs of Roads & Bridges	Under budget
451.000	Culture-Recreation Administration	Over budget
454.000	Parks	Under budget for Mary Yardley bridge
455.000	Shade Trees	
461.000	Conservation of Natural Resources	
471.000	Debt Principal (short-term and long-term)	Debt service for grant anticipation loan and police loans
472.000	Debt Interest (short-term and long-term)	Debt service for grant anticipation and police vehicle loans
475.000	Fiscal Agent Fees	
481.000	Employer Paid W/H Taxes and LUC	
483.000	Pension/Retirement Fund Contributions	Majority of expenditures are in Q4
484.000	Insurance, Workers Comp	Majority of expenditures are in Q1 and Q2
486.000	Insurance, Casualty, and Surety	Majority of expenditures are in Q1
489.000	All Other Unclassified Expenditures	
491.000	Refund of Prior Year Revenues	Homeowner deposit returns from elevations
TOTAL EXPENDITURES		Current period is on budget
408.000	Engineering - Project related	Related to capital projects
415.000	FEMA Elevations	FEMA elevation grant expenditures
433.000	Traffic Control Devices	For Main & Afton intersection upgrades
435.000	Sidewalks	For N. Main St. sidewalks phase 2
454.000	Parks	For Mary Yardley bridge
TOTAL PROJECTS		

TOTAL EXPENDITURES LESS PROJECT RELATED EXPENDITURE On budget overall

TOTAL REVENUES LESS EXPENDITURES Current period surplus due to real estate tax receipts which is anticipated

TOTAL REVENUE LESS EXPENDITURES EX PROJECTS Net of projects, YTD revenues and expenses are reasonably matched and on track for the year

Notes: For clarity, interfund transfers have been eliminated from the P&L. Interfund transfers include funds collected in one year and paid in another. Listing them as revenue in the current year runs the risk of double counting and confusion.