

YARDLEY BOROUGH, BUCKS COUNTY
BALANCE SHEET - GOVERNMENTAL FUNDS
September 30, 2022

					TOTAL	TOTAL	TOTAL
		9/30/22 General Fund	9/30/22 Restricted Funds	9/30/22 Capital Projects Funds	9/30/2022	12/31/2021	12/31/2020
ASSETS AND OTHER DEBITS							
100-120	General Fund	724,491			724,491	211,983	256,630
100-120	Liquid Fuels Fund		133,357		133,357	93,142	79,248
100-120	Streetlights Fund		28,692		28,692	21,968	26,236
100-120	Fire Fund		1,904		1,904	943	1,206
100-120	Street Improvement Fund		159,284		159,284	126,949	92,111
100-120	Ambulance Fund		1,327		1,327	239	1,298
100-120	Recreation Fund		56,302		56,302	35,900	24,461
100-120	Grant Fund		969,187		969,187	1,033,177	18,177
100-120	93 N. Delaware Fund		437,836		437,836	448,285	
100-120	33 N. Delaware Fund		152,426		152,426		
100-120	ARPA Fund		93,503		93,503	93,433	
100-120	Sidewalk Fund			27,373	27,373	5,039	54,543
100-120	Capital Reserve Fund		134	213,103	213,237	287,621	194,972
100-120	Mayor's Clock fund			1,742	1,742	1,732	1,632
100-120	Reserve Fund			186,757	186,757	178,601	141,085
100-120	Capital Projects Fund			234,665	234,665	247,798	49,857
TOTAL ASSETS AND OTHER DEBITS		724,491	2,033,952	663,640	3,422,083	2,786,810	941,456

YARDLEY BOROUGH, BUCKS COUNTY
 BALANCE SHEET - GOVERNMENTAL FUNDS
 September 30, 2022

Q3, 2022 Notes

ASSETS AND OTHER DEBITS		
100-120	General Fund	Source is 22.66 mills property, business, and per capita tax to be used for general purposes
100-120	Liquid Fuels Fund	Source is PA vehicle fuel tax; Use is restricted to road construction/repair and snow removal
100-120	Streetlights Fund	Source is 0.85 mills property tax for street lighting
100-120	Fire Fund	Source is 0.85 mills property tax to support volunteer fire department
100-120	Street Improvement Fund	Source is 1.11 mills property tax for Borough owned streets
100-120	Ambulance Fund	Source is 0.57 mils property tax earmarked for transfer to the ambulance/rescue squad
100-120	Recreation Fund	Source is 0.69 mills property tax earmarked for parks and recreation
100-120	Grant Fund	Source is FEMA grants restricted for home elevations and other projects
100-120	93 N. Delaware Fund	Source is FEMA grants restricted for home elevations and other projects
100-120	33 N. Delaware Fund	Source is FEMA grants restricted for home elevations and other projects
100-120	ARPA Fund	Source is ARPA grant for pandemic related expenditures
100-120	Sidewalk Fund	Source is prior special property tax for sidewalk projects augmented by grants
100-120	Capital Reserve Fund	Source is 2.0 mills property tax earmarked for capital projects
100-120	Mayor's Clock fund	Source is contributions from private sources
100-120	Reserve Fund	Source is property tax set aside reserved for unexpected/emergency needs.
100-120	Capital Projects Fund	Source is term note
TOTAL ASSETS AND OTHER DEBITS		

YARDLEY BOROUGH, BUCKS COUNTY
STATEMENT OF REVENUES AND EXPENDITURES - GOVERNMENTAL FUNDS
September 30, 2022

	Q3 YTD General Fund Actual 2022	Q3 YTD Restricted Funds Actual 2022	Q3 YTD Capital Projects Funds Actual 2022	Total Q3 YTD Actual 2022	Annual Budget 2022	2022 Q3 YTD as % of Budget	Total Actual 2021	Total Actual 2020
REVENUES								
301.000	Real Estate Taxes	792,450	213,213	1,005,663	1,029,027	98%	1,019,392	885,914
305.000	Occupation Taxes (levied under muni. code)	14,114		14,114	15,500	91%	14,430	13,005
310.000	Per Capita Taxes	8,878		8,878	11,000	81%	8,812	8,790
310.100	Real Estate Transfer Taxes	140,932		140,932	150,000	94%	168,764	97,163
310.300	Business Gross Receipts Tax	92,362		92,362	80,000	115%	87,443	72,333
320-322	All Other Licenses and Permits	1,535		1,535	780	197%	855	573
321.800	Cable Television Franchise Fees	45,271		45,271	60,000	75%	62,059	67,510
330-332	Fines and Forfeits	18,593		18,593	22,900	81%	18,720	21,591
341.000	Interest Earnings	2,063	3,303	2,941	8,307	30%	760	4,919
342.000	Rents and Royalties	25,905	620	26,525	28,100	94%	32,540	34,870
351.000	Federal Entitlements	132,401	150,000	282,401	2,754,668	10%	1,595,083	
354.000	All Other State Capital and Operating Grants	82,483		82,483	539,136	15%	18,356	212,960
355.000	Public Utility Realty Tax				1,000	0%	1,116	1,120
355.030	Motor Vehicle Fuel Tax (Liquid Fuels Tax)		67,170	67,170	63,766	105%	64,740	69,730
355.000	Alcoholic Beverage Licenses				1,000	0%	1,000	1,000
355.100	General Mun. Pension Sys. State Aid	56,985		56,985	72,000	79%	52,770	44,314
355.100	Foreign Fire Insurance Tax Distribution	22,700		22,700	18,065	126%	18,065	20,494
357.000	All Other Local Govt Unit Grants	58,494		58,494	833,000	7%		
361.000	General Government	20,120		20,120	18,232	110%	15,574	12,989
362.000	Public Safety (Code Enforcement/Special Police Services)	87,368		87,368	78,500	111%	91,963	82,510
363.000	All Other Charges for Hwy/Streets Svc				18,044	0%	36,367	16,579
364.300	Solid Waste Collection & Disposal Charge (Trash)	310,077		310,077	379,232	82%	382,594	382,366
367.000	Culture and Recreation		10,909	10,909	12,000	91%	9,621	2,850
383.000	Special Assessments							
387.000	Contributions and Donations from Prvt	8,767	4,140	6,000	18,907	30%	52,038	4,849
391.000	Proceeds of General Fixed Asset Disposition							296
393.000	Proceeds of Gen. Long-Term Debt						200,000	50,000
395.000	Refunds of Prior Year Expenditures	4,383	10,000	33	14,416	11%	43,242	16,519
	TOTAL REVENUES	1,925,881	459,355	8,974	2,394,210	38%	3,996,304	2,125,244
351.000	Federal Entitlements	132,401	150,000		282,401	10%	1,595,083	
354.000	All Other State Capital and Operating Grants	82,483			82,483	16%		212,960
357.000	All Other Local Govt Unit Grants	58,494			58,494	7%		
387.000	Contributions and Donations from Prvt			6,000	6,000	17%	44,203	
393.000	Proceeds of Gen. Long-Term Debt						200,000	50,000
395.000	Refunds of Prior Year Expenditures		10,000		10,000	8%		
	TOTAL PROJECTS	273,378	160,000	6,000	439,378	10%	1,839,286	262,960
	TOTAL REVENUE LESS PROJECT RELATED REVENUE	1,652,503	299,355	2,974	1,954,832	94%	2,157,018	1,862,284

	Q3 YTD General Fund Actual 2022	Q3 YTD Restricted Funds Actual 2022	Q3 YTD Capital Projects Funds Actual 2022	Total Q3 YTD Actual 2022	Annual Budget 2022	2022 Q3 YTD as % of Budget	Total Actual 2021	Total Actual 2020	
EXPENDITURES									
400.000	Legislative (Governing) Body	8,250		8,250	7,788	106%	8,236	9,327	
401.000	Executive (Manager or Mayor)	131,338		131,338	181,127	73%	168,741	162,187	
402.000	Auditing Svc/Financial Adm	10,856		10,856	10,500	103%	10,681	10,714	
403.000	Tax Collection	41,795		41,795	38,106	110%	40,474	35,717	
404.000	Solicitor/Legal Svc	50,760		50,760	56,500	90%	44,521	45,497	
406.000	Other General Gov't Adm								
408.000	Engineering Svc	46,551	101,869	5,526	153,946	198%	110,628	107,826	
409.000	General Gov't Bldgs & Plant	33,009			33,009	45,285	73%	90,270	43,786
410.000	Police	581,087			581,087	738,005	79%	684,125	633,218
411.000	Fire	10,017	29,000		39,017	60,665	64%	61,248	63,148
412.000	Ambulance/Rescue		19,000		19,000	19,000	100%	21,000	20,000
413.000	UCC and Code Enforcement	58,244			58,244	61,864	94%	74,090	64,499
414.000	Planning and Zoning	32,674			32,674	35,050	93%	38,658	27,869
415.000	Emergency Management & Comm.	2,515	82,793		85,308	1,887,229	5%	42,058	8,984
427.000	Solid Waste Collection and Disposal	255,069			255,069	339,792	75%	334,031	321,902
430.000	General Services - Administration	2,330			2,330	14,550	16%	3,295	3,279
432.000	Winter Maintenance - Snow Removal	2,155	27,798		29,953	55,450	54%	51,003	3,779
433.000	Traffic Control Devices	937			937	1,300	72%	626	238,840
434.000	Street Lighting		24,064		24,064	30,000	80%	33,527	39,181
435.000	Sidewalks					696,081	0%	18,484	-
438.000	Maintenance & Repairs of Roads & Bridges		7,631		7,631	28,950	26%	3,985	91,708
451.000	Culture-Recreation Administration	6,185	8,303		14,488	12,800	113%	14,194	3,862
454.000	Parks		26,722		26,722	398,842	7%	22,157	12,410
455.000	Shade Trees						825	1,140	
461.000	Conservation of Natural Resources	368			368				
471.000	Debt Principal (short-term and long-term)	8,549		75,000	83,549	101,304	82%	132,821	147,833
472.000	Debt Interest (short-term and long-term)	408		4,082	4,490	8,006	56%	6,089	6,838
475.000	Fiscal Agent Fees								
481.000	Employer Paid W/H Taxes and UC								
483.000	Pension/Retirement Fund Contributions	3,720			3,720	75,009	5%	73,088	55,211
484.000	Insurance, Workers Comp	13,947			13,947	25,000	56%	22,616	18,272
486.000	Insurance, Casualty, and Surety	46,375			46,375	38,000	122%	38,748	36,259
489.000	All Other Unclassified Expenditures								
491.000	Refund of Prior Year Revenues	741			741			5,635	
	TOTAL EXPENDITURES	1,347,880	327,180	84,608	1,759,668	5,044,029	35%	2,150,219	2,219,921
408.000	Engineering - Project related		101,869	5,526	107,395	20,826	516%	46,700	7,370
415.000	FEMA Elevations		82,793		82,793	1,706,729	5%	34,272	
433.000	Traffic Control Devices							236,889	
435.000	Sidewalks					696,081	0%	18,484	
454.000	Parks					371,867	0%	5,182	34,053
	TOTAL PROJECTS	-	184,662	5,526	190,188	2,795,503	7%	104,638	278,312
	TOTAL EXPENDITURES LESS PROJECT RELATED EXPENDITURE	1,347,880	142,518	79,082	1,569,480	2,248,526	70%	2,045,581	1,941,609
	TOTAL REVENUES LESS EXPENDITURES	578,001	132,175	(75,634)	634,542	1,311,016	48%	1,846,085	(94,677)
	TOTAL REVENUE LESS EXPENDITURES EX PROJECTS	304,623	156,837	(76,108)	385,352	(162,285)	-237%	111,437	(79,325)

Notes: For clarity, interfund transfers have been eliminated from the P&L. Interfund transfers include funds collected in one year and paid in another. Listing them as revenue in the current year runs the risk of double counting and confusion.

Q3, 2022 Notes

REVENUES

301.000	Real Estate Taxes	Majority of revenues are collected in Q2
305.000	Occupation Taxes (levied under mun. code)	Majority of revenues are collected in Q3
310.000	Per Capita Taxes	Majority of revenues are collected in Q3
310.100	Real Estate Transfer Taxes	Over budget - More active real estate market
310.300	Business Gross Receipts Tax	Over budget
320-322	All Other Licenses and Permits	Over budget
321.800	Cable Television Franchise Fees	On budget - Revenue comes from cable companies based on subscriptions in Yardley
330-332	Fines and Forfeits	On budget
341.000	Interest Earnings	Over budget
342.000	Rents and Royalties	Over budget
351.000	Federal Entitlements	2022 \$131,569 American Rescue Plan Act funds, \$2,623,099 FEMA/PEMA Homeowner Elevations
354.000	All Other State Capital and Operating Grants	2022 \$524,136 PA DOT Green-Light-Go, \$68,600 PA DCED
355.000	Public Utility Realty Tax	Revenue is collected in Q4
355.030	Motor Vehicle Fuel Tax (Liquid Fuels Tax)	On budget
355.000	Alcoholic Beverage Licenses	Revenue is collected in Q4
355.100	General Mun. Pension Sys. State Aid	Under budget
355.100	Foreign Fire Insurance Tax Distribution	Over budget
357.000	All Other Local Govt Unit Grants	2022 \$ 793,000 MTF Sidewalks, \$40,000 Green Trails
361.000	General Government	Over budget - More LD/Sub Div or ZHB applications
362.000	Public Safety (Code Enforcement/Special Police Services)	Over budget - Related to construction activity in the Borough
363.000	All Other Charges for Hwy/Streets Svc	State snow plow contract - Expect collection in Q4
364.300	Solid Waste Collection & Disposal Charge (Trash)	Over budget - Trash removal revenue restricted for trash removal cost
367.000	Culture and Recreation	Over budget - Proceeds from recreation programs i.e., SK & Yoga, offsets line item 451.500 Rec Programs
383.000	Special Assessments	
387.000	Contributions and Donations from Prvt	Under budget - Mary Yardley Bridge fundraising
391.000	Proceeds of General Fixed Asset Disposition	From insurance proceeds or sale of used equipment
393.000	Proceeds of Gen. Long-Term Debt	Grant Anticipation Loan
395.000	Refunds of Prior Year Expenditures	Under budget - \$122,000 homeowner share elevations
	TOTAL REVENUES	Majority of revenues are collected in Q2-Q4
351.000	Federal Entitlements	2022 \$131,569 American Rescue Plan Act funds, \$2,623,099 FEMA/PEMA Homeowner Elevations
354.000	All Other State Capital and Operating Grants	2022 \$524,136 PA DOT Green-Light-Go, \$68,600 PA DCED
357.000	All Other Local Govt Unit Grants	2022 \$ 793,000 MTF Sidewalks, \$40,000 Green Trails
387.000	Contributions and Donations from Prvt	2022 \$35,000 Mary Yardley Bridge fundraising
393.000	Proceeds of Gen. Long-Term Debt	Grant Anticipation Loan
395.000	Refunds of Prior Year Expenditures	Homeowner Share Elevations
	TOTAL PROJECTS	Majority of revenues are collected in Q2-Q4

TOTAL REVENUE LESS PROJECT RELATED REVENUE Net of projects, YTD revenues are reasonably matched

Q3, 2022 Notes

EXPENDITURES

400.000	Legislative (Governing) Body	Over budget - PA One Calls, advertising
401.000	Executive (Manager or Mayor)	On budget
402.000	Auditing Svc/Financial Adm	Majority of expenditures are in Q1
403.000	Tax Collection	Over budget- Collection cost is a percent of tax collected
404.000	Solicitor/Legal Svc	Over budget - Varies with Borough needs
406.000	Other General Gov't Adm	
408.000	Engineering Svc	Over budget
409.000	General Gov't Bldgs & Plant	On budget
410.000	Police	On budget
411.000	Fire	Majority of expenditures are in Q3
412.000	Ambulance/Rescue	Expenditure is in Q3
413.000	UCC and Code Enforcement	Over budget - Related to construction activity in the Borough
414.000	Planning and Zoning	Over budget
415.000	Emergency Management & Comm.	FEMA elevation grant expenditures - Majority of expenditures are in Q4
427.000	Solid Waste Collection and Disposal	On budget
430.000	General Services - Administration	Under budget
432.000	Winter Maintenance - Snow Removal	Under budget - Majority of expenditures are in Q1
433.000	Traffic Control Devices	On budget
434.000	Street Lighting	On budget
435.000	Sidewalks	N. Main St. sidewalks phase 2 - Majority of expenditures are in Q4
438.000	Maintenance & Repairs of Roads & Bridges	Under budget
451.000	Culture-Recreation Administration	Over budget
454.000	Parks	\$371,867 for Mary Yardley bridge - Majority of expenditures are in Q4
455.000	Shade Trees	
461.000	Conservation of Natural Resources	
471.000	Debt Principal (short-term and long-term)	Debt service for grant anticipation loan and police loans - Majority of expenditures are in Q3 & Q4
472.000	Debt Interest (short-term and long-term)	Under budget - Debt service for grant anticipation and police vehicle loans
475.000	Fiscal Agent Fees	
481.000	Employer Paid W/H Taxes and UC	
483.000	Pension/Retirement Fund Contributions	Majority of expenditures are in Q4
484.000	Insurance, Workers Comp	Under budget
486.000	Insurance, Casualty, and Surety	Over budget - Majority of expenditures are in Q1
489.000	All Other Unclassified Expenditures	
491.000	Refund of Prior Year Revenues	Homeowner deposit returns from elevations
	TOTAL EXPENDITURES	Majority of expenditures are in Q2-Q4
408.000	Engineering - Project related	Related to capital projects
415.000	FEMA Elevations	FEMA elevation grant expenditures
433.000	Traffic Control Devices	For Main & Afton intersection upgrades
435.000	Sidewalks	For N. Main Street Sidewalks Phase 2
454.000	Parks	\$316,867 Mary Yardley bridge, \$55,000 PECO Property
	TOTAL PROJECTS	Majority of expenditures are in Q2-Q4

TOTAL EXPENDITURES LESS PROJECT RELATED EXPENDITURE Under budget overall

TOTAL REVENUES LESS EXPENDITURES Majority of revenues are collected in Q2-Q4

TOTAL REVENUE LESS EXPENDITURES EX PROJECTS Net of projects, YTD revenues and expenses are reasonably matched

Notes: For clarity, interfund transfers have been eliminated from the P&L. Interfund transfers include funds collected in one year and paid in another. Listing them as revenue in the current year runs the risk of double counting and confusion.